

~Minutes~

POTTER COUNTY RETIREMENT BOARD MEETING

July 23, 2026

CALL TO ORDER Commissioner Nancy Grupp called the meeting to order at 11:10 a.m.

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE

ROLL CALL Treasurer Krista Miller, Commissioner Nancy Grupp, Commissioner Paul Heimel, Commissioner Robert Rossman, Chief Clerk Jessica Giebel and Executive Secretary Paige Barroqueiro; all present.

PUBLIC COMMENT

MINUTES – April 16, 2026 ~ **Action** ~ Comm. Rossman moved to approve. Treasurer Miller seconded. Rossman yes; Miller yes; Grupp yes; Heimel yes; Giebel yes.

OLD BUSINESS

NEW BUSINESS

Rob Rossi of C.S. McKee, joined by Jeff Davidek, who will assume responsibility for the portfolio following Rossi's retirement on October 6, 2026, reported on the performance of the Potter County Employees' Retirement Fund for the second quarter of 2026. Rossi reported that diversifying the portfolio served it well this quarter. He also requested to combine the small cap portfolios into one. ~ **Action** ~ Treasurer Miller moved to allow for this change at their discretion. Comm. Rossman seconded. Miller yes; Rossman yes; Grupp yes; Heimel yes; Giebel yes.

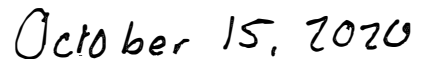
At the end of the first quarter 2026, the fund's value was \$23,020.06, down from \$23,524,280 at the end of the fourth quarter of 2025. By category:

- Large-Cap Value return was 16.76% for the quarter
- Large-Cap growth Equity return was 22.53%
- Small-Cap Core Equity return was 20.00%
- Small-Cap Passive Equity return was 20.14%
- Domestic Equity return was 19.69%
- International Mutual Fund returned 8.80%
- Fixed Income return was 0.64%
- Total portfolio returned 10.70%

ADJOURNMENT ~ Action ~ Comm. Rossman moved to adjourn. Comm. Heimel seconded. Rossman yes; Heimel yes; Grupp yes; Giebel yes.



Potter County Executive Secretary



Approval Date